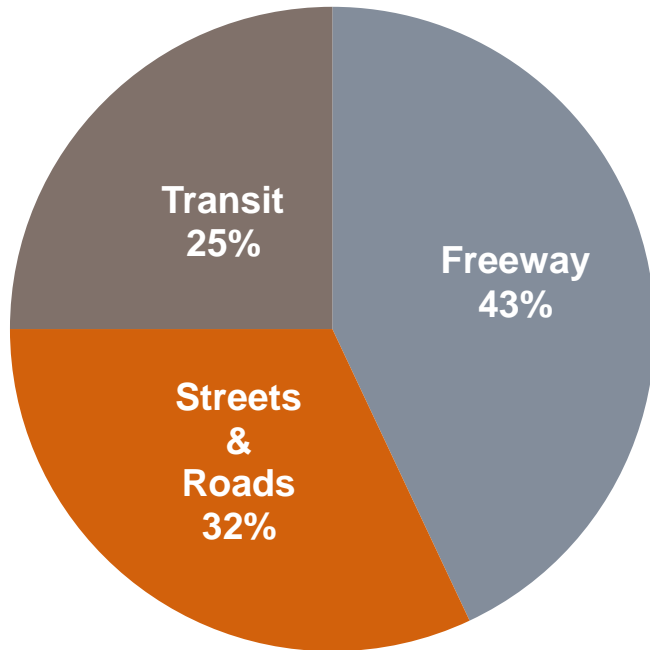




2020
EXPEDITING MOBILITY

Passed By Nearly 70%



| MEASURE M M2 Projects and Programs | | |
|---------------------------------------|---|-------|
| Freeway Projects | | |
| I-5 | Santa Ana Freeway Interchange Improvements | A |
| I-5 | Santa Ana/San Diego Freeway Improvements | B C D |
| SR-22 | Garden Grove Freeway Access Improvements | E |
| SR-55 | Costa Mesa Freeway Improvements | F |
| SR-57 | Orange Freeway Improvements | G |
| SR-91 | Riverside Freeway Improvements | H I J |
| I-405 | San Diego Freeway Improvements | K L |
| I-605 | Freeway Access Improvements | M |
| All | Freeway Service Patrol | N |
| Streets & Roads Projects | | |
| | Regional Capacity Program | O |
| | Regional Traffic Signal Synchronization Program | P |
| | Local Fair Share Program | Q |
| Transit Projects | | |
| | High Frequency Metrolink Service | R |
| | Transit Extensions to Metrolink | S |
| | Metrolink Gateways | T |
| | Expand Mobility Choices for Seniors and Persons with Disabilities | U |
| | Community Based Transit/Circulators | V |
| | Safe Transit Stops | W |
| Environmental Cleanup | | |
| | Clean Up Highway and Street Runoff that Pollutes Beaches | X |
| Taxpayer Safeguards and Audits | | |
| | Collect Sales Taxes (State charges required by law) | |
| | Oversight and Annual Audits | |

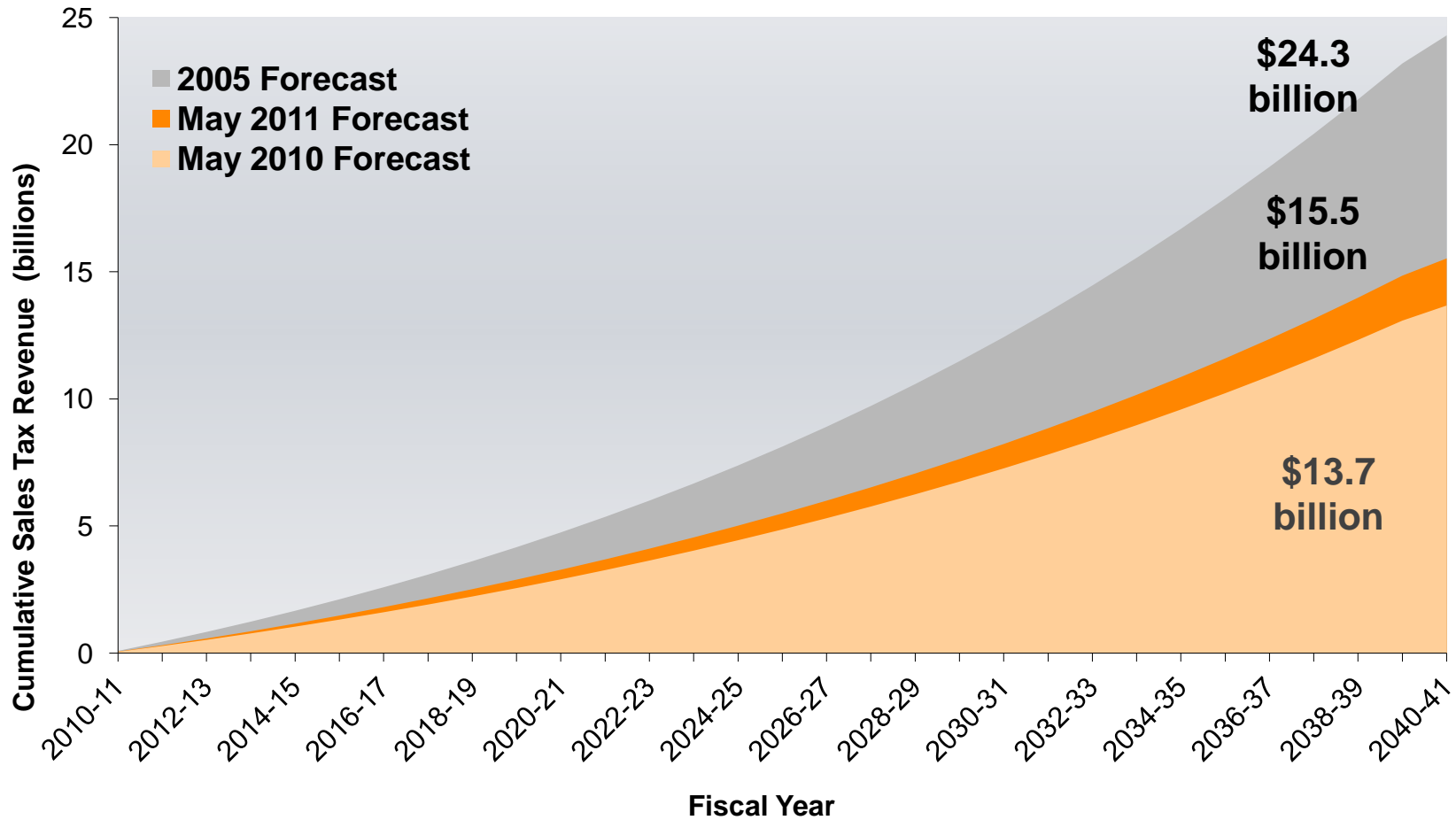
Early Action Plan Objectives

In progress or complete by end of 2012



1. Complete conceptual engineering for all M2 freeway projects
2. Start construction on five M2 freeway projects
3. Complete local agency eligibility for streets and roads
4. Award up to \$165M for signal synch and road upgrades
5. Expand Metrolink service
6. Award up to \$200M competitive funds for transit
7. Complete development work for improved services for seniors and persons with disabilities
8. Complete resource agency agreements/begin allocating funds
9. Complete Water Quality guidelines and begin allocating funds

Sales Tax Forecast

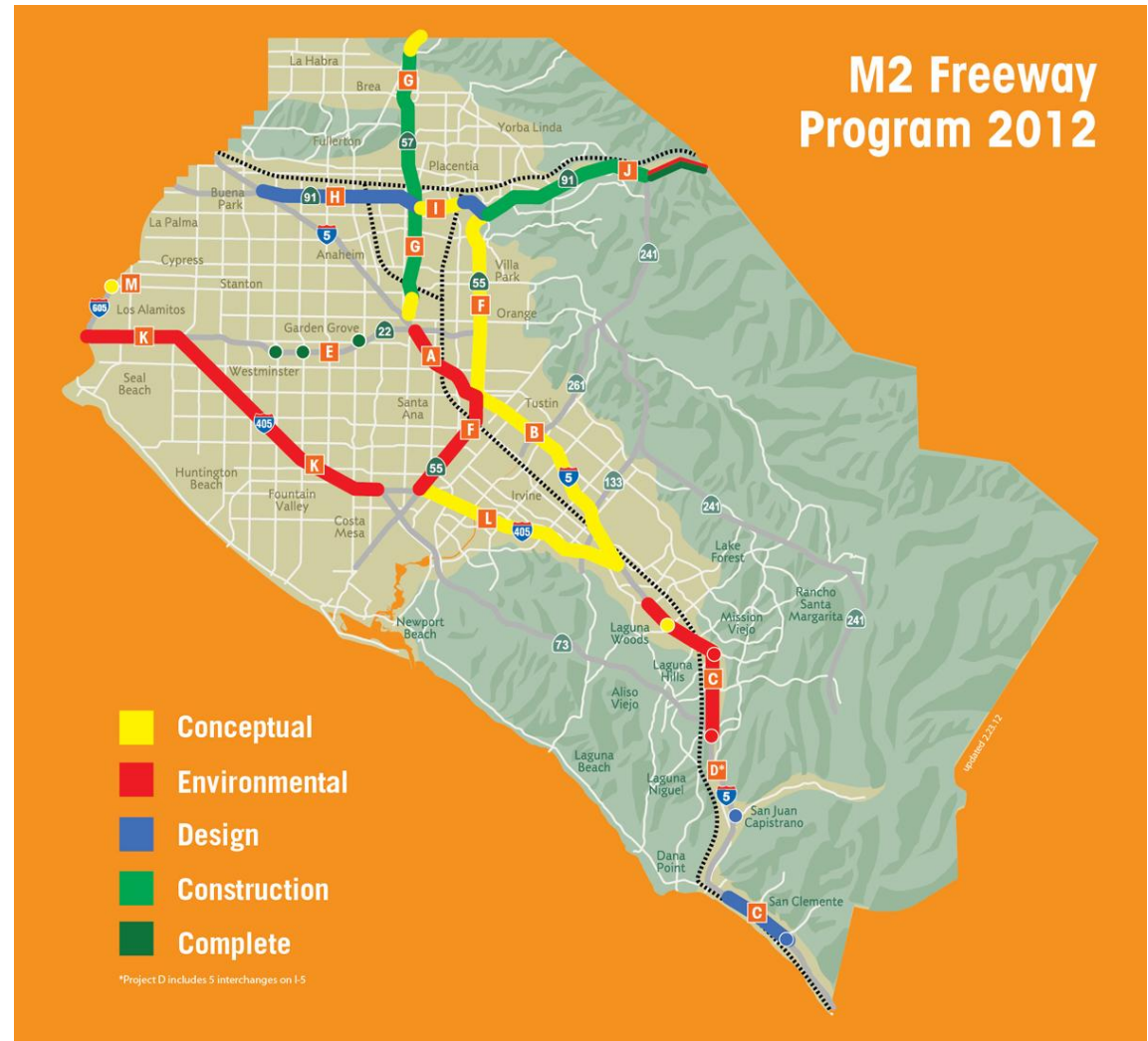


EAP Status - Freeway Program



RED = in environmental phase; next steps are design, right-of-way & construction

YELLOW = in conceptual engineering; next step is environmental phase



M2020

Expediting the M2 Freeway Program



- Favorable bidding climate
- Avoid future inflation
- Take advantage of low debt costs
- Lock in resources
- Deliver mobility early
- Similar to M1 approach



Funding Options

M2 Freeway Program



- **Pay As You Go**
- **Issue M Bonds**
- **Issue M Bonds & I-405 Toll Bonds**

Issue M Bonds

Year 2020

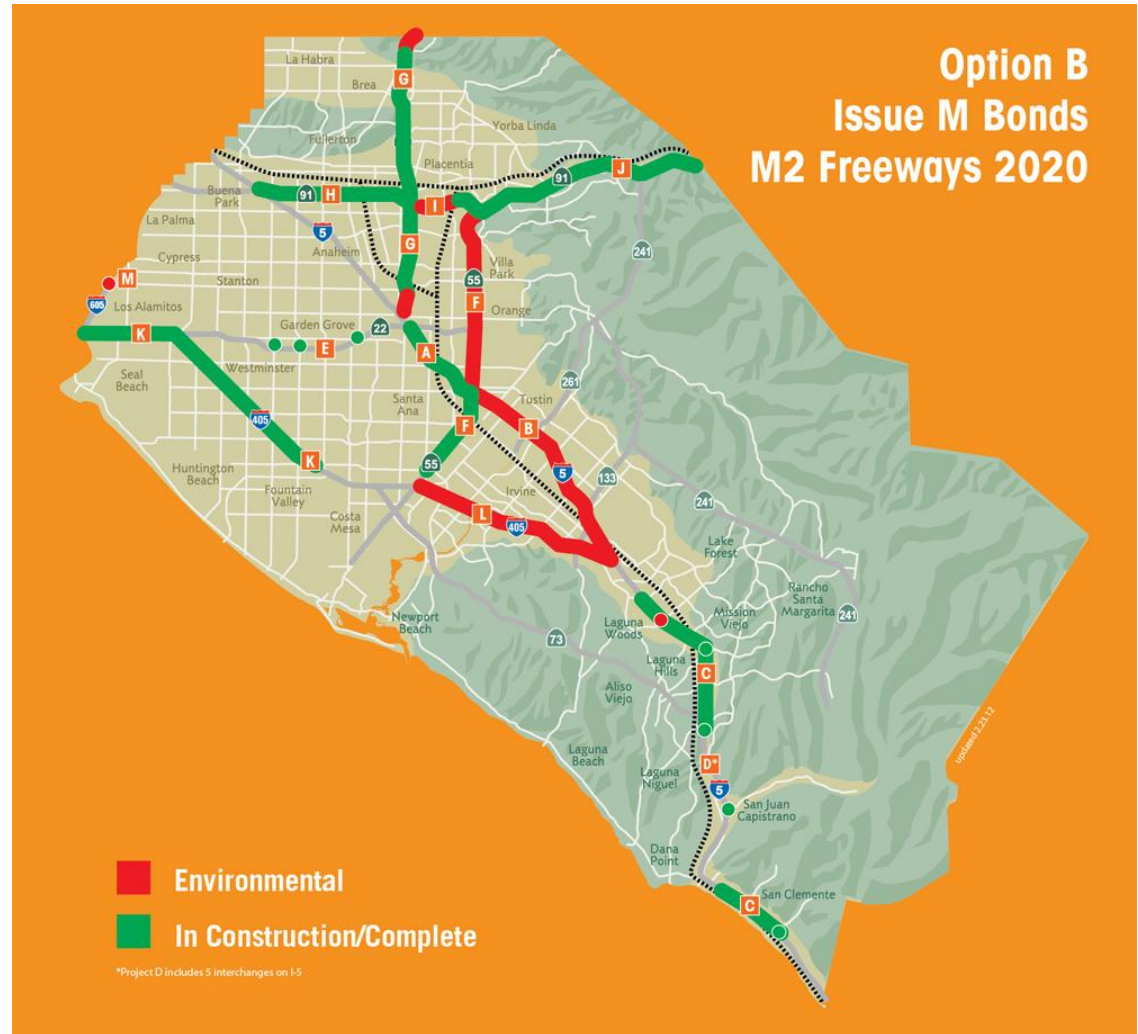


GREEN = M bonds provide funds to accelerate project delivery

RED = ready for design, right-of-way & construction

Project K – 1 lane each direction I-605 to Euclid

All projects are delivered by 2041



I-405 Improvement Project



Existing conditions



Rendering of I-405 looking northwest at Springdale St. overcrossing

Alternative 1



Adds one general purpose lane in each direction

Alternative 2



Adds 2 general purpose lanes in each direction

Alternative 3



Adds an express lane facility and one general purpose lane in each direction

M2020 Plan

- **Ability to accelerate four projects**
 - **I-5 from SR-55 to SR-57**
 - **I-5 from El Toro Y to SR-73**
 - **SR-55 from I-405 to I-5**
 - **I-405 from I-605 to SR-73 (1 GP)**
 - **Environmentally clear balance of freeways**
- **Potential to deliver all M2 freeways prior to 2041**
- **Requires M2 sales tax revenue bonds**

I-405 Express Lanes Option

- **Requires tolling authority, toll revenue bonds**
- **Projected \$1.8B net toll revenue (through 2041)**

- **Provide up to \$1 billion for street and road improvement projects**
 - **expand roadway capacity and**
 - **protect pavement conditions**

- **Synchronize 2,000 traffic signals across the county to ease traffic flow**

- **Increase Metrolink train capacity by 15%, improve train facilities and extend high-frequency Metrolink service into Los Angeles contingent on partner participation**
- **Deliver improvements to connect O.C. to planned higher speed rail projects**
- **Begin construction on fixed guideway extensions to Metrolink pending federal new start funding and work with cities to provide bus and van connections to Metrolink**
- **Provide up to \$75M to expand mobility choices for seniors and persons with disabilities**
- **Provide up to \$50M to encourage development, implementation and operation of local community transit services**

M2020 Environmental Mitigation

- **Execute Implementing Agreement for Conservation Plan**
- **Complete resource management plans to facilitate public access as appropriate**
- **Create management plan for acquired properties and transition to appropriate land manager(s)**
- **Establish and maintain long-term endowment accounts for acquisition properties**
- **Review future investment priorities in context of progress made, expected management costs and remaining mitigation needs**

M2020 Environmental Cleanup



- **Allocate competitive Tier 1 Grant Program (up to \$19.5 million) for trash/debris removal**
- **Allocate competitive Tier 2 Grant Program (up to \$38 million) for regional scale water quality improvement projects**
- **Continue to assess needed improvements throughout the County taking cost benefit into consideration**

M2020 Summary

- **Can deliver entire M2 program**
 - **Freeways**
 - **Streets and Roads**
 - **Transit and**
 - **Environmental**
- **Keeps promise to voters**
- **Ability to expedite mobility improvements**
- **Potential to deliver beyond M2 plan**

Next Steps



| Description | Dates |
|---|--------------------|
| M2020 Outreach | March - May |
| I-405 DEIR/DEIS Release | May |
| I-405 DEIR/DEIS Circulated for Public Review | May/June |
| M2020 Draft Recommendations | June |
| I-405 Locally Preferred Alternative | July |
| M2020 Recommendations | August |



Discussion

Go to www.octa.net/m2020 for additional information and to provide your comments.