

Measure M2

2022 UPDATE

NEXT 10 
DELIVERY PLAN

- Purpose
- Accomplishments
- Financial Outlook
- Deliverables
- Next Steps

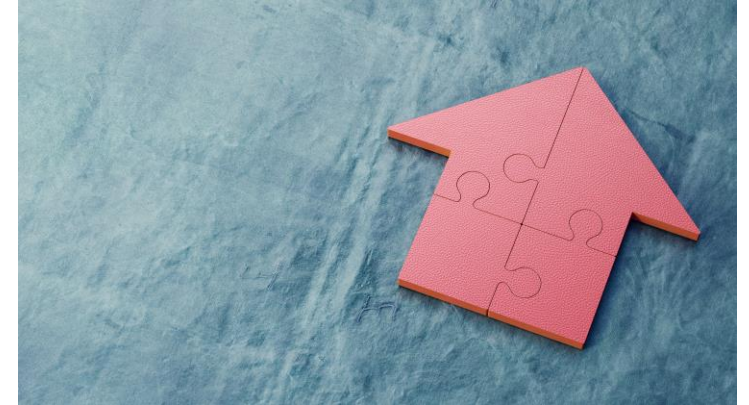


- Purpose:
 - Validate OCTA's ability to deliver M2
 - Outline near-term workplan
 - Establish common understanding among stakeholders
 - Set baseline upon which future changes are measured
 - Provide basis for preparation of OCTA's annual budgets for capital projects
- Principles:
 - Confirm promised plan can be delivered
 - Ensure financial sustainability
 - Implement projects and programs expeditiously



M2 Accomplishments to Date

- Freeways
 - ✓ 13 projects completed
 - ✓ 679,000 motorist assists/lane clearances
 - ✓ Endowment to protect mitigation properties
- Streets and Roads
 - ✓ 159 street capacity improvement projects
 - ✓ 125 signal synchronization projects
 - ✓ \$584.3 million in flexible funding distributed
- Transit
 - ✓ Station, track, and grade crossing improvements
 - ✓ Expanded Metrolink service
 - ✓ OC Streetcar underway
 - ✓ \$105.3 million for expanded mobility choices for of seniors and persons with disabilities
 - ✓ 25 community-based circulators
 - ✓ 112 bus stop enhancements
- Environmental Cleanup
 - ✓ 206 water quality projects
 - ✓ 45.3 million gallons of trash collected




Note: Figures reflect only active or completed projects

- Revenue:
 - \$15 billion of M2 funds
 - \$3.6 billion of external funds
- Conservative debt service coverage ratios
- No additional bond issuances
- Minimum cash balance of \$579 million
- Ending cash balance of \$699 million in 2041



ENVIRONMENTAL

 A total of 5% of OC Go Freeway Program funds is allocated to the Freeway Environmental Mitigation Program

 A total of 2% of the overall OC Go Program funds is allocated to the Environmental Cleanup Program

Freeways

- Deliver 13 freeway projects
- Continue annual endowment deposits

Streets and Roads

- Return 18 percent to local agencies for transportation needs
- Provide annual grants to address street bottlenecks and gaps
- Fund ongoing coordination of 2,200 traffic signals

Transit

- Continue operation of Metrolink and fund station improvements
- Complete OC Streetcar construction and begin operations
- Offer enhanced mobility options for seniors and persons with disabilities
- Continue to support local transit circulators
- Continue to improve the top 100 busiest transit stops

Environmental Cleanup

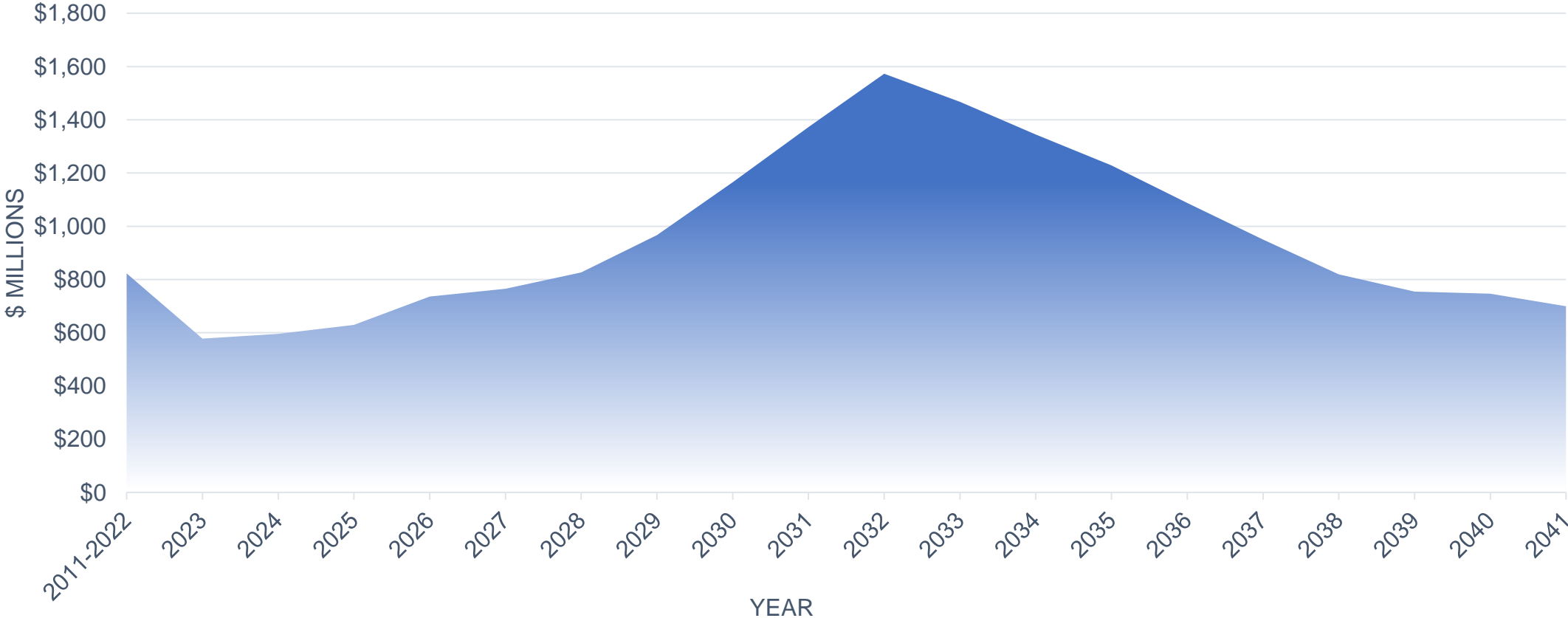
- Provide ongoing grants for water cleanup



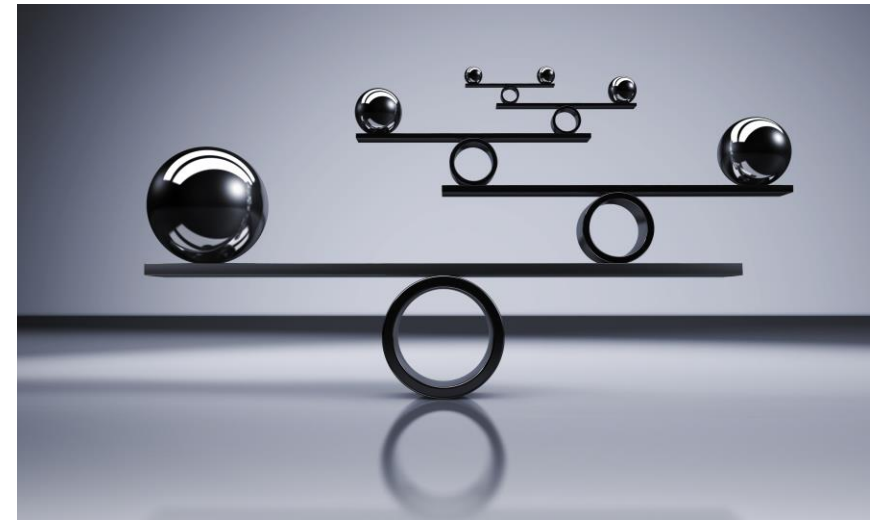
M2 Program Cash Balance



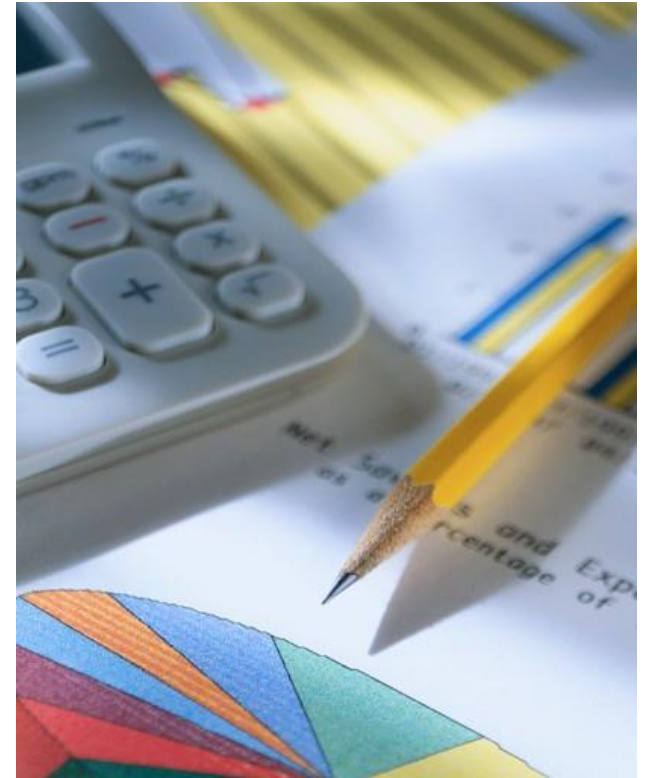
2022 Updated Next 10 Delivery Plan M2 Program Cash Balance



- Funding
 - Increased market pressures
 - Changing external funding policy shifts and priorities
 - Metrolink operations
- Regulatory
 - New environmental requirements
 - Project approvals



- M2 plan deliverable as promised
- Continued investments to all modes
- M2 revenue forecast exceeds pre-pandemic level
- High inflationary environment anticipated in 2023 and 2024
- Need a sustainable Metrolink plan



- Distribute the updated Next 10 Delivery Plan to local jurisdictions and stakeholders
- Work with transportation partners on delivery of the Next 10 Delivery Plan
- Monitor the risks associated with the changing environment and return to the Board of Directors with updates as appropriate

