

INTERSTATE 405 IMPROVEMENT PROJECT



MILES
16 miles

CORRIDOR CITIES/COMMUNITIES

Costa Mesa, Fountain Valley, Westminster, Huntington Beach, Garden Grove, Seal Beach, Los Alamitos, the community of Rossmoor, and Long Beach

AT A GLANCE

PROJECT COST: \$1.9 billion

PROJECT MANAGER: Jeff Mills, P.E.

COMMUNITY OUTREACH: The Community Outreach Team
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www.octa.net/405improvement



facebook.com/405improvement

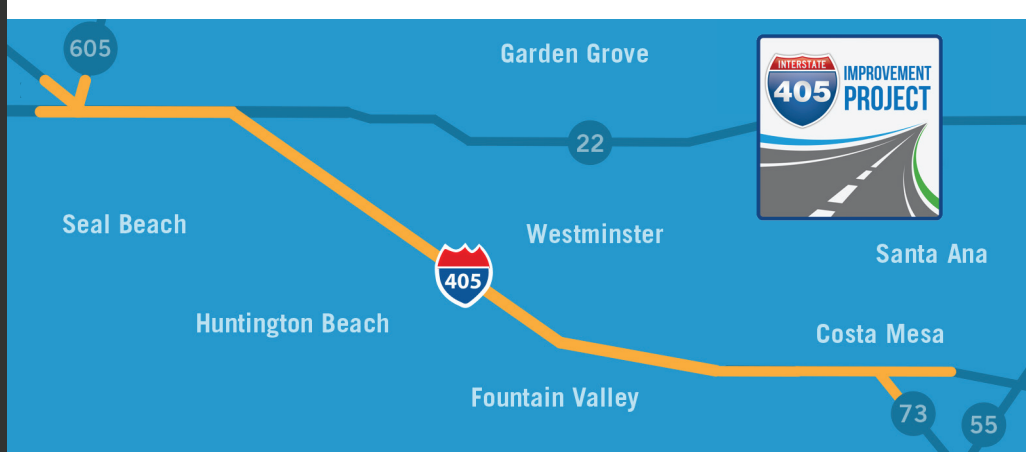


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Fact Sheet as of 10/29/2020



PROJECT STATUS / OVERVIEW

OCTA in cooperation with The California Department of Transportation (Caltrans) is widening the San Diego Freeway (I-405) between State Route 73 (SR-73) and Interstate 605 (I-605). The project will improve 16 miles of I-405 and includes adding one regular lane in each direction from Euclid Street to I-605 and making improvements to freeway entrances, exits and bridges. It also will construct the 405 Express Lanes from SR-73 to I-605. The new express lanes – incorporating the existing carpool lanes and connectors that opened in 2014 – will be two lanes in each direction.



PROJECT FUNDING

The OC Go project, formerly Measure M, being constructed in cooperation with Caltrans, will be funded mostly through a combination of local, state and federal funds, with the express lanes portion of the Project paid for by those who choose to pay a toll and use the 405 Express Lanes. OCTA secured a \$629 million federal Transportation Infrastructure Finance and Innovation Act (TIFIA) loan for the I-405 Improvement Project, which will pay for a major portion of the \$1.9 billion worth of freeway improvements set to begin construction by early next year. Orange County taxpayers will save \$300 million in interest costs thanks to the U.S. Department of Transportation TIFIA loan program.

\$1135 billion	OC Go funds
\$90 million	State funds
\$46 million	Federal funds
\$629 million	Federal TIFIA loan (secured by Express Lanes revenues)
\$1.9 billion	Total Project Cost

PROJECT SCHEDULE

Design and Construction

2017 to 2023



Orange County Transportation Authority
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