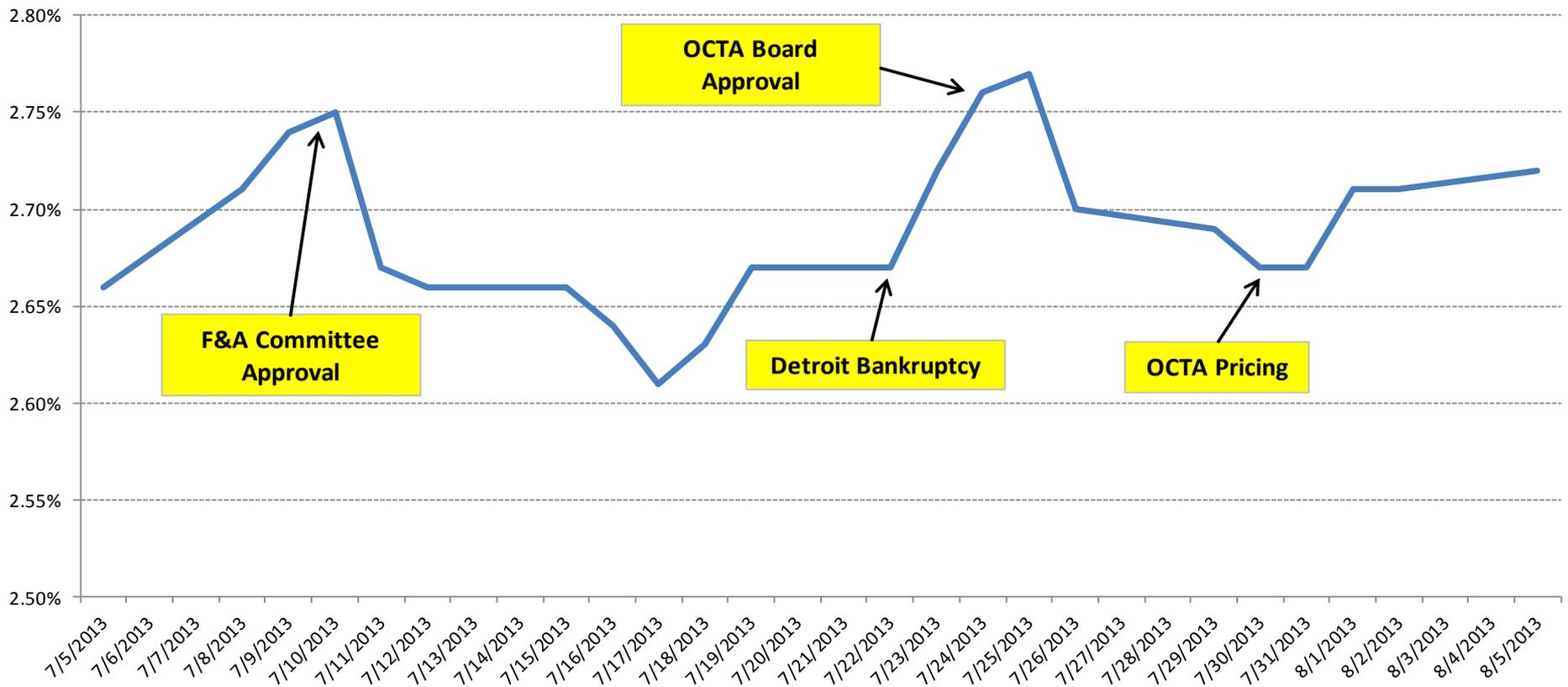


91 Express Lanes Pricing Summary

Interest Rates Over The Past Month

10-Year AAA Municipal Market Data Interest Rates



Financing Summary

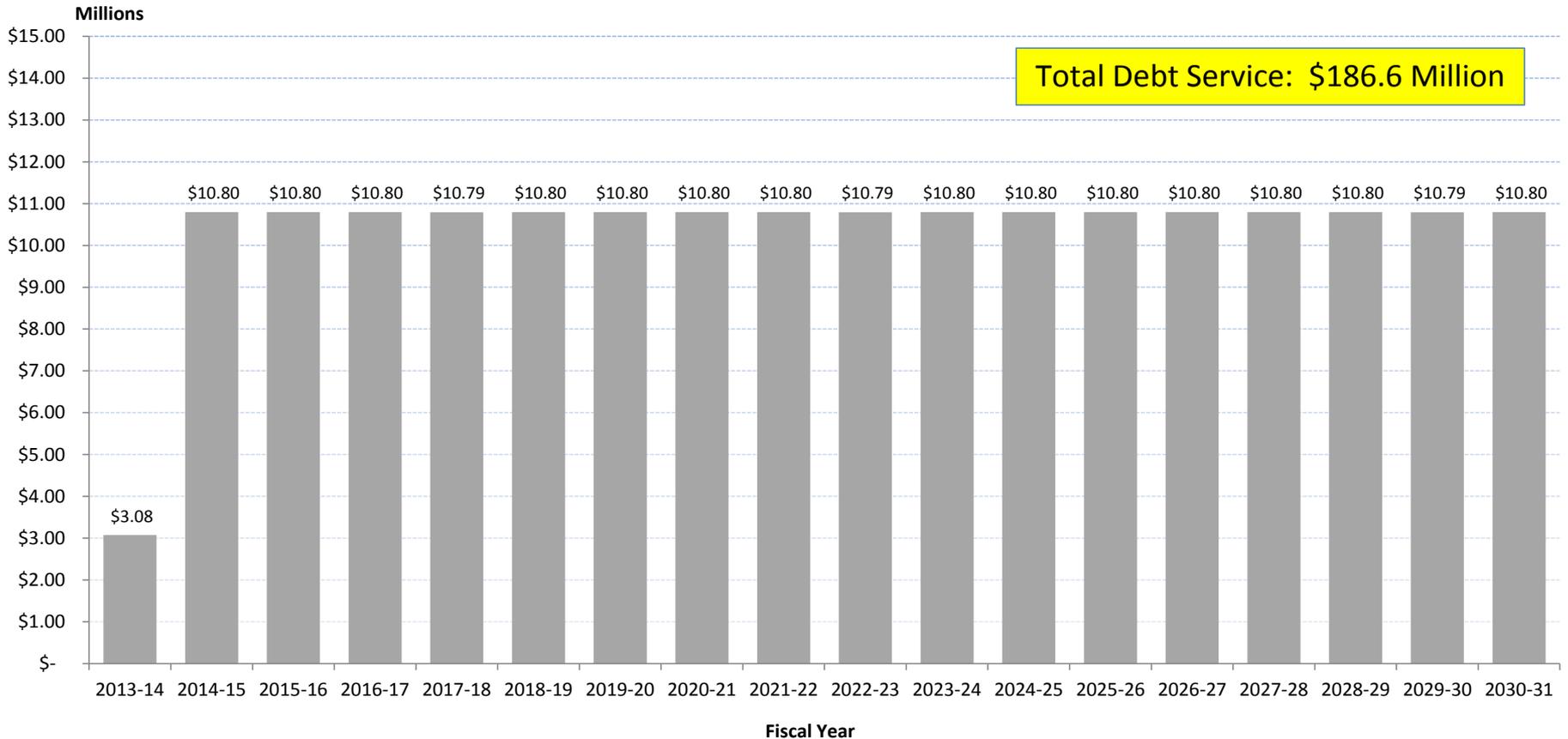
- Total bond proceeds of \$135.576 million
- 10-year optional par call provision
- True interest cost of 3.83 percent
- Average debt service per year totals \$10.798 million (total debt service for 17 years of \$186.616 million)
- Bonds were oversubscribed by approximately ten times

Top Investors for the Debt Issuance

| | | |
|----|---------------------------------|-----------|
| 1 | Standish, Ayer & Wood Inc. | \$ 11,150 |
| 2 | Alliance Bernstein | 7,560 |
| 3 | Vanguard Group | 6,295 |
| 4 | McDonnell Investment Management | 5,675 |
| 5 | Neuberger & Berman Co. | 5,300 |
| 6 | Blackrock | 4,850 |
| 7 | 1861 Capital Management LLC | 4,645 |
| 8 | Lord Abbett | 4,600 |
| 9 | Gannett Co., Inc. | 4,565 |
| 10 | American Century | 4,400 |

Annual Debt Service

Annual Debt Service for 2013 Bonds



OCTA Debt Issuance Pricing History

| | True Interest Cost | Average Life |
|------------------------------------|--------------------|-------------------|
| 1992 Measure M1 Bonds | 5.99% | 10.9 Years |
| 1994 Measure M1 Bonds | 4.94% | 10.1 Years |
| 1997 Measure M1 Bonds | 5.06% | 11.9 Years |
| 1998 Measure M1 Bonds | 4.58% | 7.9 Years |
| 2001 Measure M1 Bonds | 4.70% | 6.6 Years |
| 2003 91 Express Lanes Bonds | 4.43% | 16.6 Years |
| 2010 Measure M2 Bonds | 4.33% | 19.1 Years |
| <i>2013 91 Express Lanes Bonds</i> | <i>3.83%</i> | <i>10.2 Years</i> |