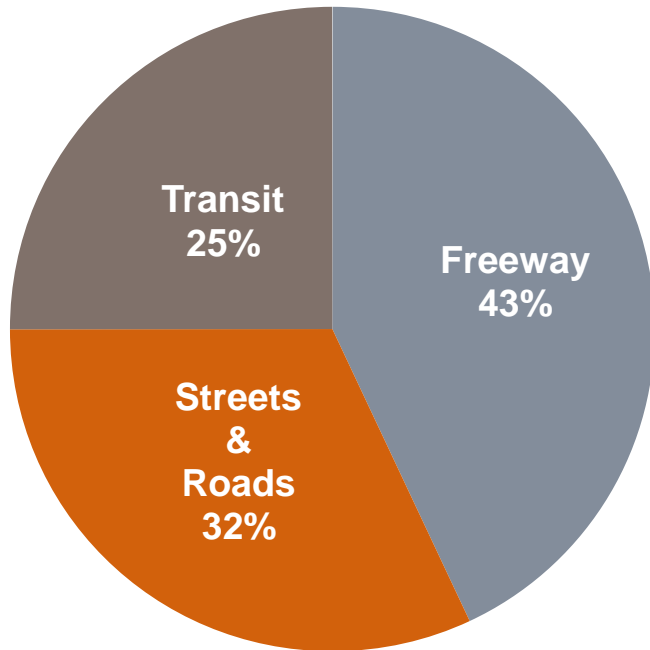


# M2020 Review and M2 Program Management Office Overview



# Passed By Nearly 70%

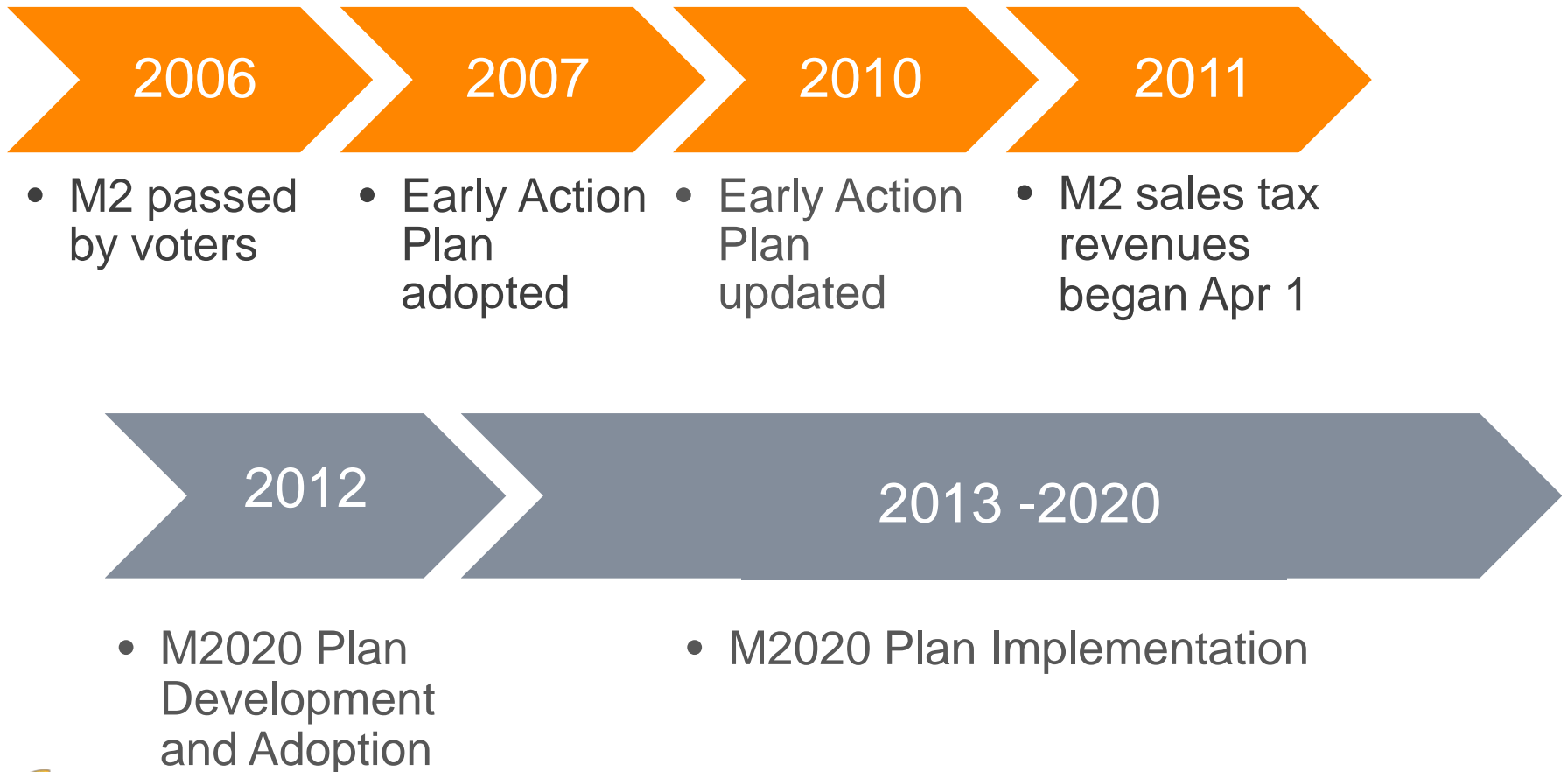


M2: Measure M2  
 I-5: Interstate 5  
 SR-22: State Route 22  
 SR-55: State Route 55  
 SR-57: State Route 57  
 SR-91: State Route 91  
 I-405: Interstate 405  
 I-605: Interstate 605

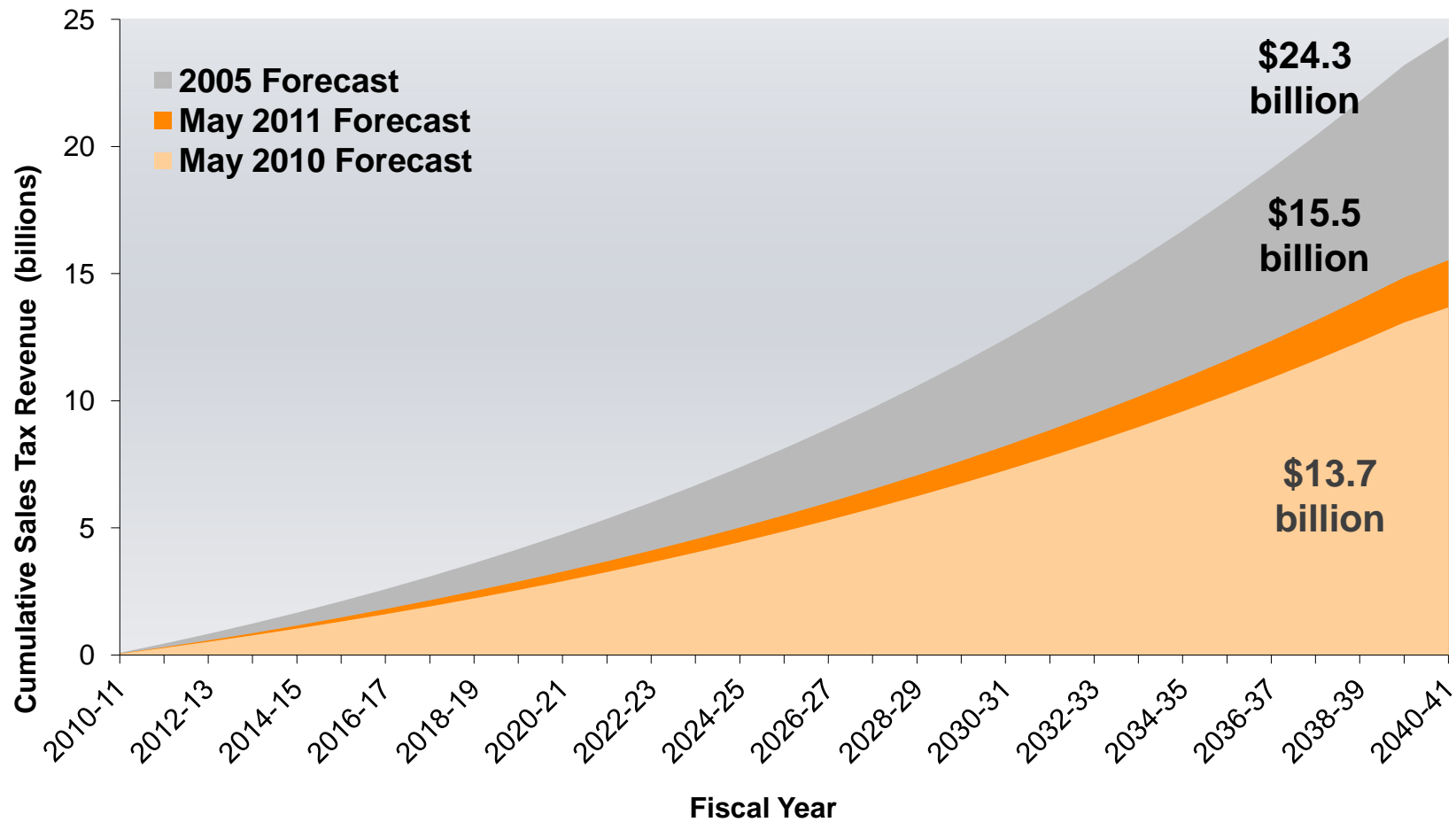
MEASURE M M2 Projects and Programs		
<b>Freeway Projects</b>		
I-5	Santa Ana Freeway Interchange Improvements	A
I-5	Santa Ana/San Diego Freeway Improvements	B C D
SR-22	Garden Grove Freeway Access Improvements	E
SR-55	Costa Mesa Freeway Improvements	F
SR-57	Orange Freeway Improvements	G
SR-91	Riverside Freeway Improvements	H I J
I-405	San Diego Freeway Improvements	K L
I-605	Freeway Access Improvements	M
All	Freeway Service Patrol	N
<b>Streets &amp; Roads Projects</b>		
	Regional Capacity Program	O
	Regional Traffic Signal Synchronization Program	P
	Local Fair Share Program	Q
<b>Transit Projects</b>		
	High Frequency Metrolink Service	R
	Transit Extensions to Metrolink	S
	Metrolink Gateways	T
	Expand Mobility Choices for Seniors and Persons with Disabilities	U
	Community Based Transit/Circulators	V
	Safe Transit Stops	W
<b>Environmental Cleanup</b>		
	Clean Up Highway and Street Runoff that Pollutes Beaches	X
<b>Taxpayer Safeguards and Audits</b>		
	Collect Sales Taxes (State charges required by law)	
	Oversight and Annual Audits	



# M2 Timeline



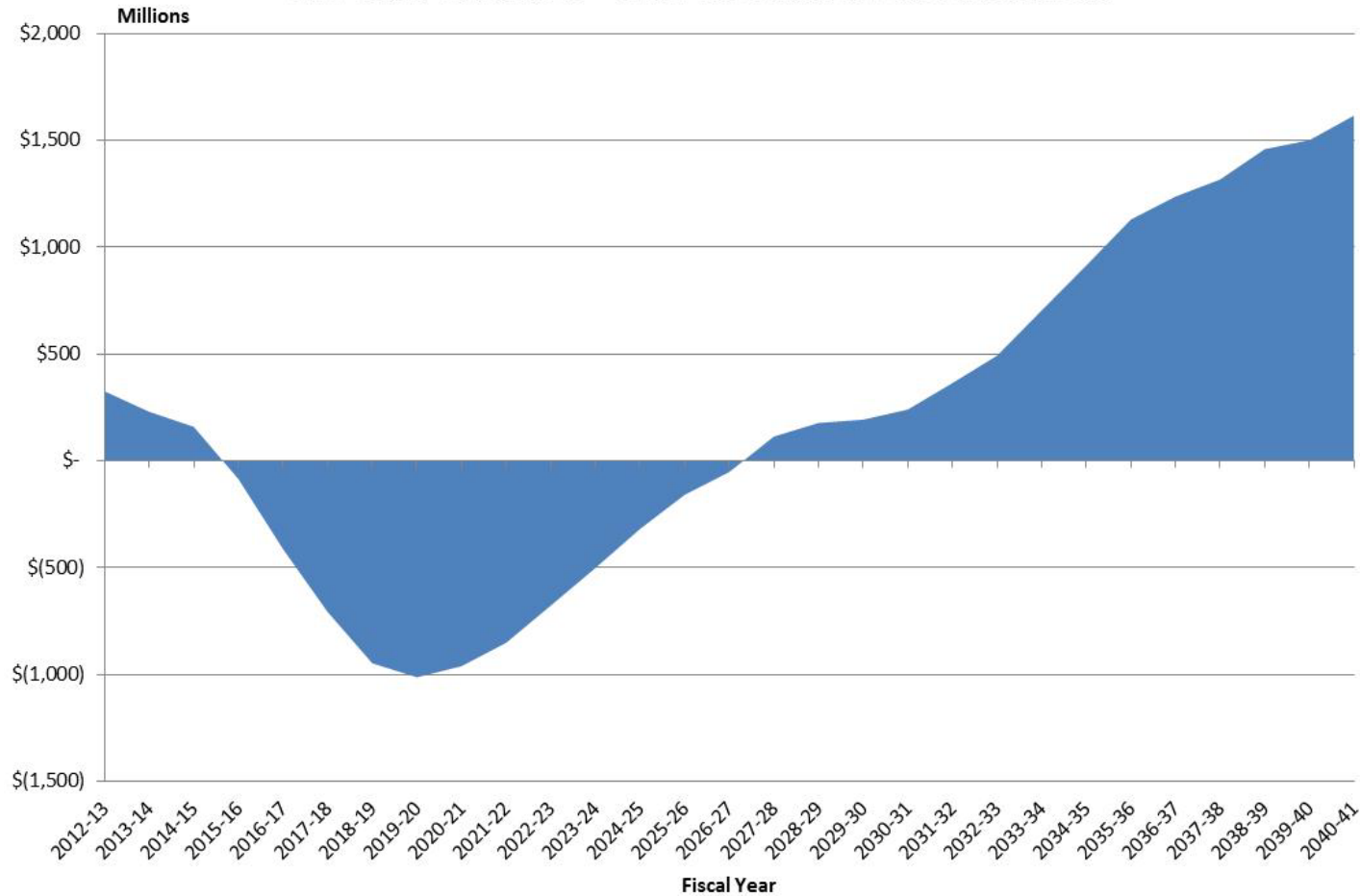
# Sales Tax Forecast



# M2 Cash Balances



## M2 Cash Balances - With No Future Debt Issuances



# M2020

## Expediting M2



- Favorable bidding climate
- Take advantage of low debt costs
- Avoid future inflation
- Deliver mobility early
- Similar to Measure M1 approach



# M2020 Freeways



- Complete or award 14 freeway projects

- ✓ *Covers 2/3 of M2 Freeway Program*

- Complete environmental phase for nine remaining projects

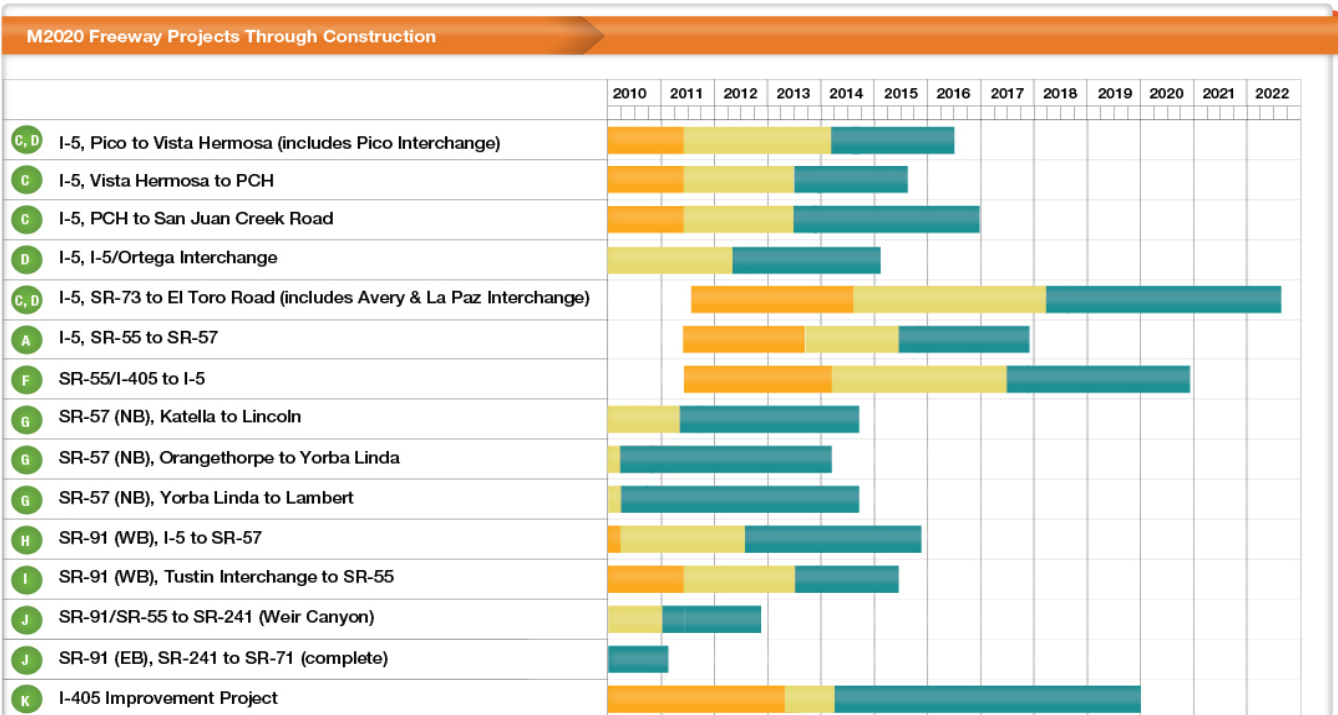


# Freeway Projects Complete or in Construction by 2020



## M2020 Projects

Environmental ■ Design/Right of Way ■ Construction ■



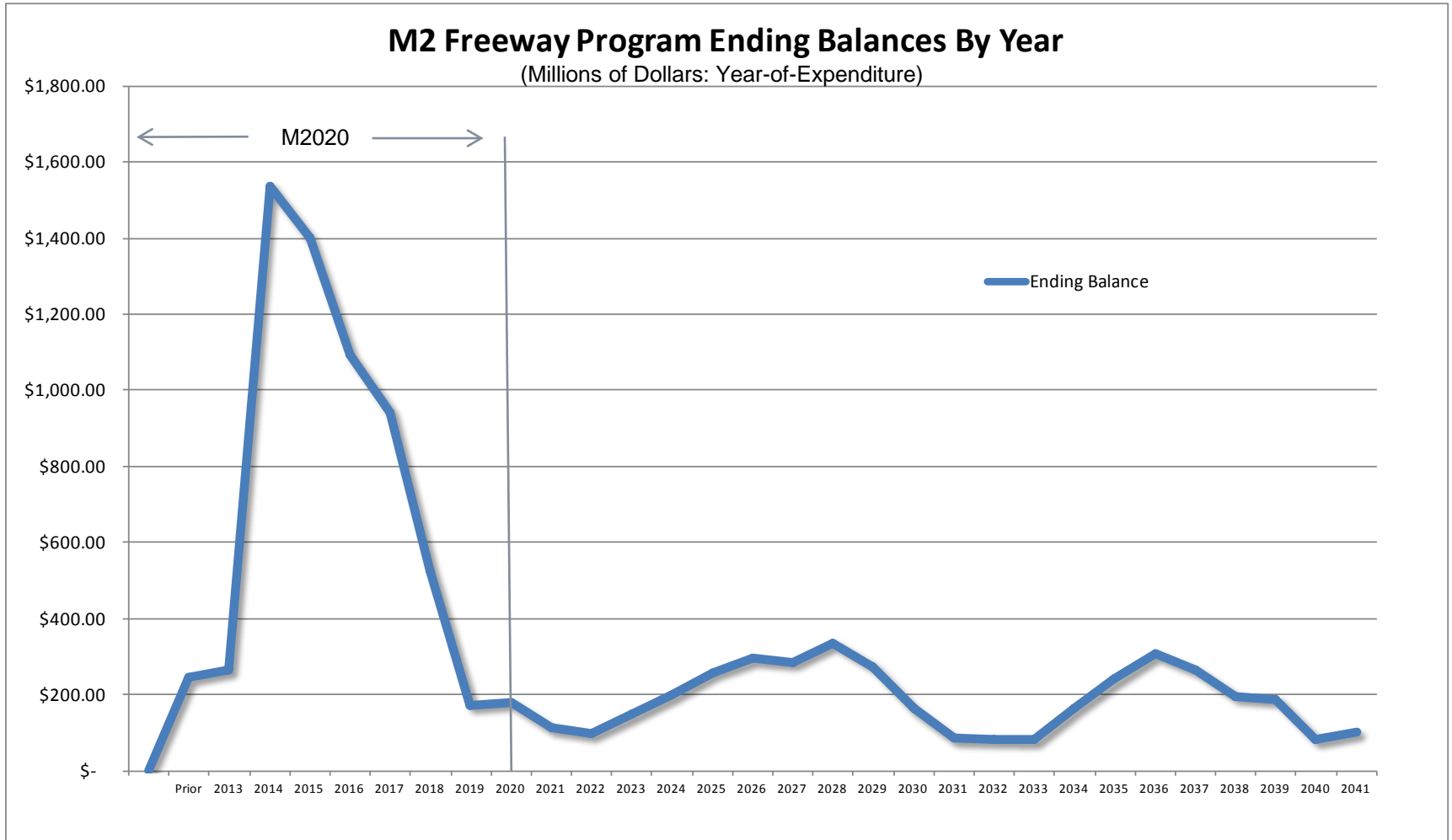
PCH – Pacific Coast Highway  
 SR-73 – State Route 73  
 NB – Northbound  
 WB – Westbound

EB – Eastbound  
 SR-241 – State Route 241  
 SR-71 – State Route 71





# Freeway Program Balance



# M2020 Streets and Roads



- **Invest nearly \$1.2 billion for streets and roads improvements**
  - **Deliver OC Bridges Program**
  - **Add roadway capacity**
  - **Increase capacity of intersections**
  - **Protect pavement conditions**
  
- **Synchronize 2,000 traffic signals across the County to ease traffic flow**



# M2020 Transit



- **Increase Metrolink capacity and expand frequency**
- **Begin construction on two Board of Directors (Board)-selected fixed guideway extensions**
- **Provide \$75 million for mobility choices for seniors and persons with disabilities**
- **Provide \$50 million for local community transit services**



# M2020 Environmental



- **Execute agreement for Conservation Plan**
- **Facilitate public access as appropriate**
- **Create management plan and transition properties**
- **Establish maintenance endowment for properties**
- **Allocate \$58 million in grants for water quality improvements**



# Funding and Financing



- **Amended the M2 Transportation Investment Plan**
  - ✓ **Allocated \$709 million (portion of savings) from Project J to Project K**
  - ✓ **Conducted a public hearing and the Board approved the amendment on November 9, 2012**
  
- **Developed a plan of finance**
  - ✓ **M2 Plan of Finance was approved by the Board on November 26, 2012**

# M2 and M2020



- **M2020 planned expenditures of more than \$5 billion through 2020**
- **Ordinance No. 3 includes specific safeguards required to ensure M2 is delivered as promised**
- **Coordination of projects and programs across divisions is critical**

## PMO Charter

- **The PMO provides unified oversight and to ensure successful delivery of M2**
- **The PMO monitors and reports on M2 activities and progress**

# PMO Activities



- **Align M2 activities across divisions**
- **Ensure compliance with ordinance requirements**
  - ✓ **Prepare quarterly reports**
  - ✓ **Conduct performance assessments**
  - ✓ **Perform ten-year review**
- **Implement M2020 action plan**
  - ✓ **Assess organizational readiness**



# Summary



- **M2020 is an aggressive program of projects**
- **Requires careful management and diligent monitoring and reporting**
- **PMO is charged with ensuring successful delivery of M2020 and M2**