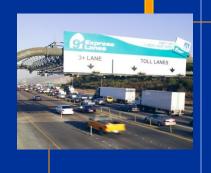


## **ORANGE COUNTY TRANSPORTATION AUTHORITY**





## Orange County Transportation Authority Fiscal Year 2010-11 Sales Tax Revenue Update





## Sales Tax Revenue Receipts



- Local Transportation Authority Fund (LTA) Measure M
  - FY 2010-11 budget utilized a sales tax growth rate of 1.1%
  - LTA sales tax revenue budget of \$211 million
  - Growth rate based on receipts through January 2011 is 7.6%
  - Projected annual sales tax revenue as of the January advance is \$228 million
  - Increase of \$1.3 billion in sales tax revenue for M2 program since beginning of fiscal year
- Local Transportation Fund (LTF)
  - FY 2010-11 budget utilized a sales tax growth rate of 1.1%
  - LTA sales tax revenue budget of \$111 million
  - Growth rate based on receipts through January 2011 is 7.4%
  - Projected annual sales tax revenue as of January is \$121 million
  - Additional revenue offsets the \$3 million dollar underrun in farebox revenue caused by the deferral of the fare increase

<sup>\*</sup> All revenue figures net of State Board of Equalization fees

## Revenue Forecast For M2 Program as of December 2010



