



ORANGE COUNTY TRANSPORTATION AUTHORITY



Orange County Transportation Authority Fiscal Year 2010-11 Sales Tax Revenue Update



Sales Tax Revenue Receipts



- Local Transportation Authority Fund (LTA) – Measure M
 - FY 2010-11 budget utilized a sales tax growth rate of 1.1%
 - LTA sales tax revenue budget of \$211 million
 - Growth rate based on receipts through January 2011 is 7.6%
 - Projected annual sales tax revenue as of the January advance is \$228 million
 - Increase of \$1.3 billion in sales tax revenue for M2 program since beginning of fiscal year

- Local Transportation Fund (LTF)
 - FY 2010-11 budget utilized a sales tax growth rate of 1.1%
 - LTA sales tax revenue budget of \$111 million
 - Growth rate based on receipts through January 2011 is 7.4%
 - Projected annual sales tax revenue as of January is \$121 million
 - Additional revenue offsets the \$3 million dollar underrun in farebox revenue caused by the deferral of the fare increase

* All revenue figures net of State Board of Equalization fees

Revenue Forecast For M2 Program as of December 2010

