



Orange County Transportation Authority . 550 South Main Street . P.O. Box 14184 . Orange, California 92863-1584 . 714-560-OCTA (6282)

## Meeting of July 7, 2012

### OCTA Sells ARTIC Site to Anaheim for \$32.5 Million

The board voted to sell the land for the Anaheim Regional Transportation Intermodal Center to the city of Anaheim for \$32.5 million.

OCTA purchased the site in 2006 for \$22.5 million and \$10 million from the Orange County Flood Control District and an additional \$10 million was used to relocate the district.

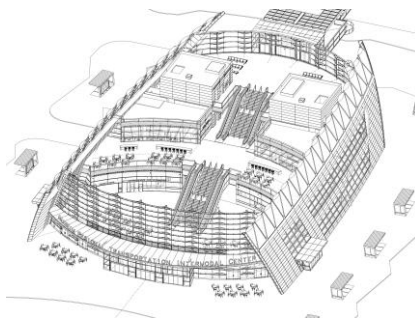
The sale allows the city to move forward with its plans to develop the state-of-the-art multimodal transit center and also ensures that OCTA's investment in the property from Measure M is returned. OCTA will be paid over a 14-year period.



ARTIC will be built in the Platinum Triangle area of Anaheim and it will serve as a connection point to link Orange County to the rest of Southern California.

Some ARTIC transportation services will include:

- Metrolink trains
- Amtrak trains
- OCTA buses
- Anaheim resort transit
- Taxi services
- Intercity buses
- International buses
- Tour and charter buses
- Private vehicles/parking
- Pedestrian and bicycle access



Anaheim anticipates that \$184 million ARTIC project will create 5,000 jobs.

### Board Receives Update on I-405 Improvement Project

OCTA staff members shared with the board an update on the ongoing activities concerning the San Diego Freeway (I-405) Improvement Project. The deadline to submit comments on the project's draft environmental impact report was Tuesday,

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**Will Kempton**  
*Chief Executive Officer*



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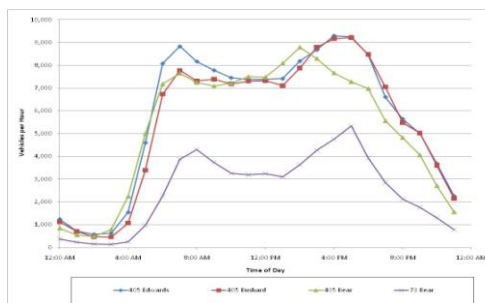
July 17.

The presentation to the board emphasized that all the project alternatives remain under consideration and a determination of a locally preferred alternative by the OCTA board is scheduled for Sept. 24.

In addition, staff clarified that no Measure M2 funding will be utilized to pay for a toll road in the event that the express lanes concept is selected. M2 promised one general-purpose lane in each direction and in all three alternatives that will be delivered utilizing only M2 funds.

The following are key dates as the project moves ahead:

- **Monday, July 23:**  
Key findings to the board:
  - Outreach updates and I-405 focus groups
  - Program management and outreach consultant requests for proposals scheduled for release
- **Monday, Aug, 13**  
Options for board consideration
- **Monday, Sept, 24**  
Locally preferred alternative scheduled for selection



## New York Financial Meetings Focus on M2020 Plan

OCTA representatives recently met with rating agencies and financial institutions in New York City on June 7-8 to give an update on the status of projects and services.

Each year, OCTA meets with the agencies to maintain positive relationships and to ensure OCTA's credit rating remains strong.

This year's meetings focused on the proposed Measure M2 M2020 plan, I-405 Improvement Project, 91 Express Lanes, Orange County's economy, sales tax collections and OCTA's debt service coverage ratios.

Directors Bill Campbell, Don Hansen and Michael Hennessey attended the meetings. CEO Will Kempton, Executive Director of Finance Ken Phipps and Treasurer Kirk Avila also participated.

The OCTA team made presentations to the following agencies:

- Moody's Investor Services
- Standard & Poor's
- Fitch Ratings
- J.P. Morgan Bank



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