



91 Express Lanes

Fast Facts



OCTA's 10-Mile Toll Road



History

The 91 Express Lanes is a four-lane, 10-mile toll road extending from the Orange/Riverside County line west to the Costa Mesa Freeway (SR-55). The 91 Express Lanes project was authorized as a toll road by the State of California legislature in 1989. Built at a cost of \$135 million, the toll road opened in 1995.

The California Private Transportation Company (CPTC) was the original owner of the 91 Express Lanes. An agreement with the State of California Department of Transportation (Caltrans) included a non-compete provision that created a 1.5-mile protection zone along each side of the Riverside Freeway (SR-91). This zone prohibited improvements along the corridor and created mobility problems as the region and corresponding transportation demands grew.

To mitigate growing concerns over congestion, the Orange County Transportation Authority (OCTA) acquired the 91 Express Lanes franchise rights in January 2003. This eliminated the non-compete provision, clearing the way for future enhancements that will increase capacity and improve traffic flow along the SR-91 corridor.

Toll Policy

The 91 Express Lanes toll policy, known as congestion management pricing, adjusts toll rates based on the number of vehicles on the toll road to maintain a "free flow" commute at all times. Motorists pay tolls through the convenient use of windshield

mounted FasTrak™ transponders that automatically deduct fees from a pre-paid account. Depending on the time of day, commuters reported saving 30 minutes on average on their drive time by using the 91 Express Lanes.

Funding

OCTA purchased the 91 Express Lanes from CPTC for \$207.5 million, including \$72.5 million in cash and the assumption of \$135 million in taxable bonds.

In November 2003, OCTA refinanced the taxable debt on the 91 Express Lanes. As a mark of financial stability and a testament to the importance of the toll road to the community, the 91 Express Lanes became the first stand-alone toll facility to receive "A" category bond ratings, and has continued to receive strong ratings from Moody's, Standard and Poor's, and Fitch Ratings.

For more information, please visit the 91 Express Lanes website at www.91expresslanes.com, or call (951) 278-9191.

Highlights (Jan. - Dec. 2010)

Year OCTA acquired	2003
Length of toll road (in miles)	10
Total vehicle volume (in millions)	12.7
Total customer accounts	113,629
Transponders assigned to accounts	170,263
Gross Potential Toll Revenue	\$37.9 million

