Interstate 405 Improvement Project Update

Background

❖ December 9, 2013 Board of Directors (Board) Meeting

 ◦ Reaffirmed recommendation of Alternative 1 as the preferred alternative (PA) to California Department of Transportation (Caltrans)

❖ April 14, 2014 Board Meeting

 ◦ Discussed status of project, including Caltrans PA recommendation, potential project risks, and next steps

Status of Caltrans PA Recommendation

❖ Caltrans PA recommendation is pending

❖ Procurement documents awaiting Caltrans PA recommendation:

- Construction Management (CM) Consultant Request for Proposals (RFP)

- Design-Build (D-B) Industry Outreach Letter

- D-B Request for Qualifications (RFQ)

Updated Environmental and D-B Procurement Milestones

Description	April 2014 Schedule	Current Schedule
Caltrans PA Recommendation	April 2014 (Assumed)	July 2014 (Assumed)
Signed Final Environmental Document	November 2014	February 2015
Notice of Decision/Record of Decision	February 2015	May 2015

Description	April 2014 Schedule	Current Schedule
Issue D-B Industry Outreach Letter	May 2014	August 2014
Issue D-B RFQ	July 2014	September 2014
Issue D-B Draft RFP	October 2014	January 2015
Issue D-B RFP	March 2015	June 2015
D-B Award	November 2015	February 2016
D-B Notice to Proceed	January 2016	April 2016
Design/Construction	2016 to 2020	2016 to 2020

Project Risks

- ❖ Caltrans preferred alternative recommendation

- ❖ ACEC-CA* Lawsuit

- ❖ Additional legal challenges

- ❖ Schedule driven impacts
  - ○ Inflationary escalation costs
  - ○ Rising interest rates for financing

- ❖ Schedule risk: right-of-way (ROW) acquisition

  * ACEC-CA = American Council of Engineering Companies, California

❖ Limited work can continue at risk without a PA

❖ Continue preliminary engineering and mapping for ROW identification

❖ CM RFP is ready for release

❖ D-B Industry Outreach Letter is ready for release

❖ Finalize D-B RFQ to be ready for release

❖ Continue development of draft RFP

❖ Initiate Transportation Infrastructure Finance and Innovation Act (TIFIA) Letter of Interest Application