

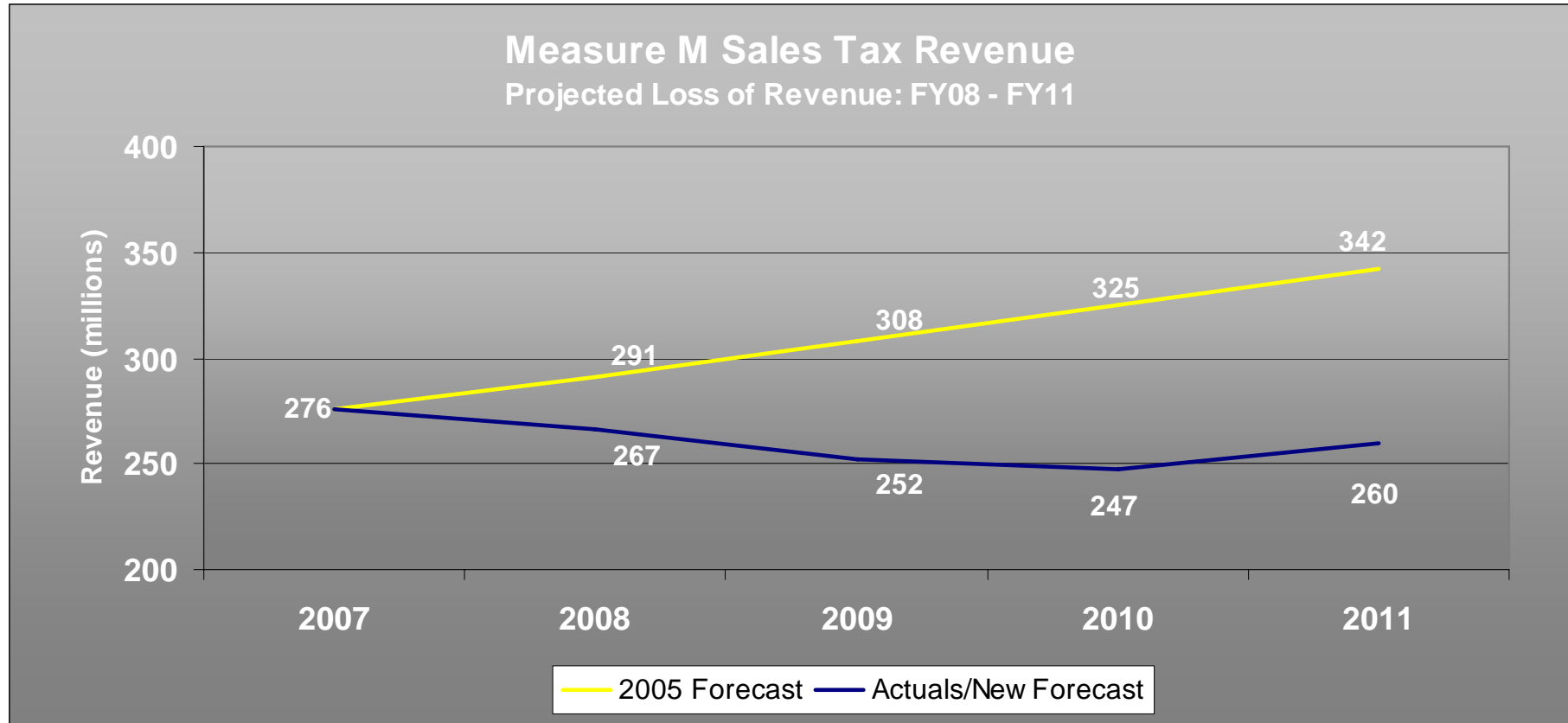


Renewed Measure M Progress Report



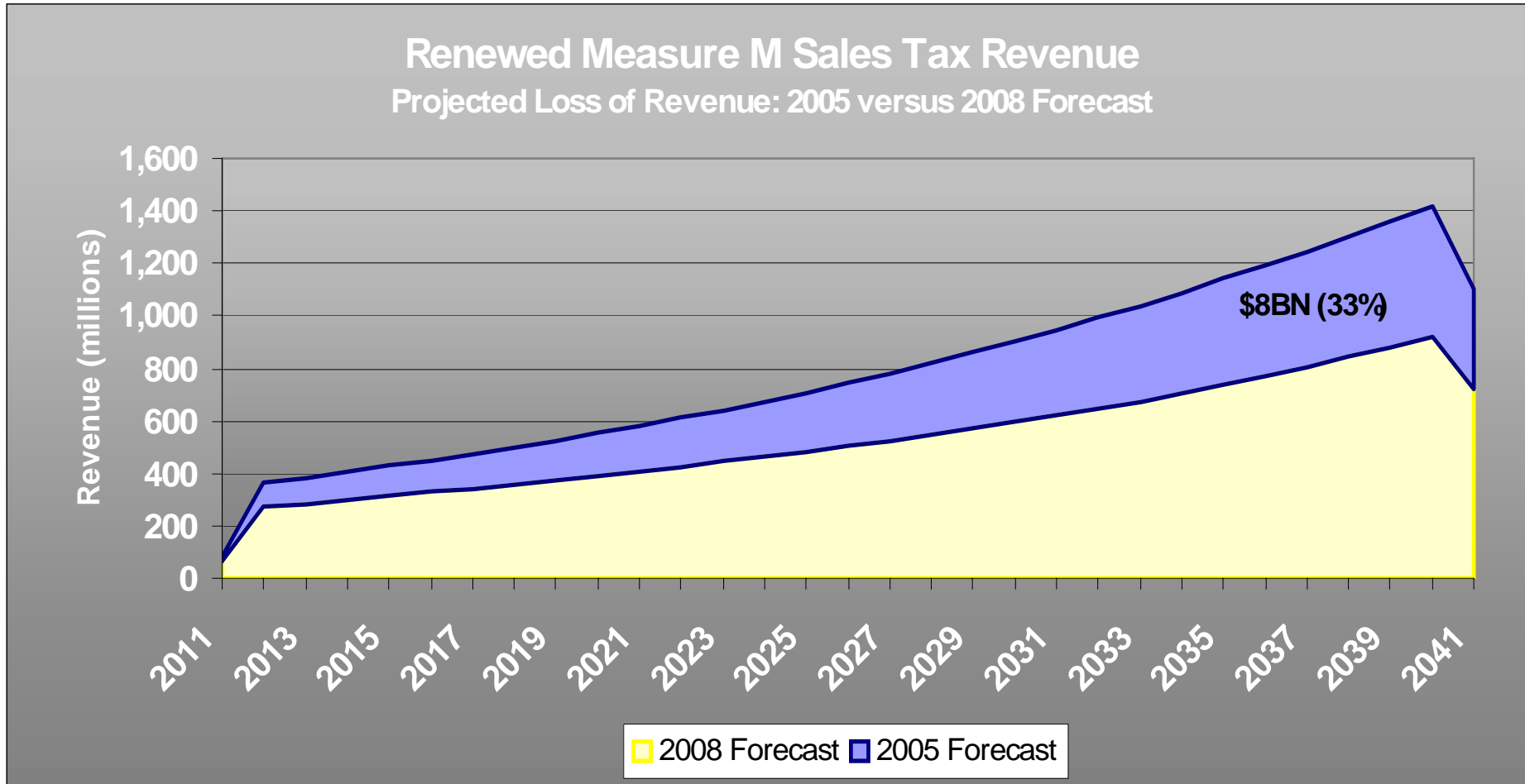
Board of Directors Meeting
February 23, 2009

Measure M Sales Tax Forecast



* Fiscal Year 2011 figures include three months of Renewed Measure M sales tax collections

Measure M2 – Future Impact



Summary of Funding Requirements (in Millions)

■ Freeway Program	\$ 164.2
■ Transit Program	172.6
■ Streets & Roads Program	<u>14.4</u>
Total Project Requirements	\$ 351.2
■ Commercial Paper Interest	<u>~ \$ 48.8</u>
■ Total Authorized Amount	\$ 400.0

Next Steps

- Complete Freeway Strategic Plan
- Re-define Metrolink service plan
- Re-visit Early Action Plan