

Federal Economic Stimulus Update

(Will Follow as Part of CEO's Report)

**Board of Directors Meeting
February 9, 2009**



- **Work on Stimulus Bill continues**
- **No proposed streamlining of federal requirements**
- **Board authorized actions to get projects ready**
- **Board approved guiding principles for uses of funds**
- **Staff is developing a program of projects**

- **Apply \$60 million to SR-91 project**
or
- **Apply \$70 million to SR-91 and provide up to \$30 million to local agencies**
or
- **Apply to other unfunded projects**

Transit Funds \$84 million



- **Apply \$84 million towards preventive maintenance and contracted services**
- or**
- **Apply \$84 million towards bus and rail capital projects**
- or**
- **Apply \$84 million towards preventive maintenance, bus capital, and rail capital projects**

- **\$6 million for Rail Modernization**
 - Positive Train Control

- **\$12 million for Transportation Enhancement**
 - Apply to current local agency projects
 - May issue a call for projects

- **Continue efforts to have shelf-ready projects**
- **Seek higher funding levels**
- **Work with State to maximize funding levels**
- **Work with State to preserve 1B grant**
- **Complete federal grant approval requirements**